

RESOLUTION NO. 29943

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT TO EXERCISE OPTION TO RENEW, IN SUBSTANTIALLY THE FORM ATTACHED, WITH LAKESIDE YOUTH ASSOCIATION, INC. FOR THE USE OF PROPERTY LOCATED AT TAX MAP NO. 129C-A-018 FOR AN ADDITIONAL TERM OF ONE (1) YEAR.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor to enter into an Agreement to Exercise Option to Renew, in substantially the form attached, with Lakeside Youth Association, Inc. for the use of property located at Tax Map No. 129C-A-018 for an additional term of one (1) year.

ADOPTED: June 4, 2019

/mem

AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: City of Chattanooga Standard Premises Use Agreement

Effective Date: July 1, 2016

Initial Expiration Date: June 30, 2019

Number of Previously Exercised Options: None

Tax Map Number: 129C-A-018

Property Address: Swan Road, Chattanooga, TN 37416

Lessor: City of Chattanooga

Lessee: Lakeside Youth Association, Inc.

Initial Term: Three years

Term Renewal Option: One year

Term Renewal Expiration: June 30, 2020

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of July 1, 2016 is hereby extended for one year to the date of June 30, 2020. There remains one option to extend the terms of the original Agreement of July 1, 2016. All terms and conditions of the original Agreement of July 1, 2016, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 2019.

LAKESIDE YOUTH ASSOCIATION, INC.

CITY OF CHATTANOOGA

\_\_\_\_\_

\_\_\_\_\_

ANDY BERKE, Mayor

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_